

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

LOANS AND ADVANCES – Advance for the purchase of Personal Computer to Sri P.A.V.Prasada Rao, Section Officer, Finance Department – Sanctioned – Orders – Issued.

FINANCE (OP.I) DEPARTMENT

G.O.Rt.No. 2900

Dated:17.06.2010.

Read the following:-

1. G.O.(P) No.175, Finance (A&L) Department, dated 15.05.2010.
2. G.O.Rt.No.2714, Finance (A&L) Department, dated 31.05.2010.
3. Application from Sri. P.A.V.Prasada Rao, Section Officer, dated: 03.04.2010.

O R D E R:

Under Article 230 of A.P.F.C – Volume. I Government hereby accord sanction for an advance of Rs.50,000/- (Rupees Fifty thousand only) to Sri P.A.V.Prasada Rao, Section Officer, Finance Department for purchase of Personal Computer as shown in the annexure to this order subject to the following conditions:-

- (a) That he should purchase the Personal Computer and pay for it within one month form the date on which the advance is drawn, failing which the full amount of the advance drawn together with interest should be refunded to the Government. No extension of time for completion of the transaction will ordinarily be allowed. He should make himself sure about the availability of the Computer in the market before he draw the Advance:
- (b) That if the actual price paid for the Personal Computer is less than the advance drawn, the balance should be refunded to the Government forthwith. He should also produce the stamped receipt in token of having purchased the Computer.
2. The advance shall be recovered as shown in the Annexure to this Order. The first installment of recovery will commence from the salary of June, 2010 payable on or after 01.07.2010. After the principal amount is completely recovered, the interest at the rate of 5½ % per annum (simple interest) will be charged and should be recovered as per the procedure laid down in Article.227 and 230 of A.P.F.C. Vol-I.
3. If any advance together with interest is outstanding on the date of retirement, the entire amount should be recovered in one lumpsum from the D.C.R.G.
4. It is certified that the advance for the purchase of Personal Computer sanctioned is for the first time and that the individual has not drawn any such advance previously.
5. The expenditure shall be met from out of the funds allotted to the Finance Department in the reference 2nd read above, and be debited to the Head – “7610 LOANS TO GOVERNMENT SERVANTS ETC.,– M.H.204 ADVANCES FOR PURCHASE OF PERSONAL COMPUTERS – S.H.(12) Advances for purchase of Personal Computers – 001 Advances for purchase of Personal Computers”.
6. Surety Bond need not to be obtained since the individual is an approved probationer.
7. The Finance (Claims) Department are requested to draw and credit the amount to the individual's bank account through ECS

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

T.SATYANARAYANA RAO
SECRETARY TO GOVERNMENT (R&E)

To

Sri P.A.V.Prasada Rao, Section Officer,

Copy to:

Finance (Claims) Department.

The Dy.Pay and Accounts Officer, Sectt., Br. Hyd.

The Finance (A&L) Department.

The A.G.A.P., Hyderabad.

SF/SCs.

//FORWARDED :: BY ORDER//

SECTION OFFICER

ANNEXURE to G.O.Rt.No. 2900 , Finance (OP.I) Department dated:17. 06.2010.

Sl.No	Name & Designation	Amount Sanctioned	Amount to be recovered.
1.	Sri P.A.V. Prasada Rao, S.O.	Rs.50,000/-	In 40 installments @ 1,250/-p.m. After recovery of principal amount interest will be recovered in 10 installments @ 5 ½% per annum (simple interest)

SECTION OFFICER